Wrap

JAMES HAY PARTNERSHIP

Deed of Appointment of New Trustee/ Removal or Resignation of Trustee

JHAY0593

Application Guide

Reset Form

Careful attention must be paid to the terms of the Trust and all documents relating to it. Please read the Notes at the end prior to signature.

Please complete this form in BLOCK CAPITALS and black ink and return it to: James Hay Partnership, Dunn's House, St Paul's Road, Salisbury SP2 7BF.

1 Parties

A. This deed is made on D D M M Y Y Y Y

by the following parties:

Name

Address

Post Code

the " " *

Name

Address

Post Code

the " " *

Name

Address

Post Code

the " " *

Name

Address

Post Code

the " " *

Name

Address

Post Code

the " " *

Name

Address

Post Code

the " " *

* Insert Settlor, New Trustee, Continuing Trustee and Retiring Trustee as appropriate. The Settlor if alive (or survivor of them if more than one) will always be initial trustees. All new, continuing and retiring Trustees must also be a party to the Deed.

1 Parties (cont.)

B. CONSIDERING that the Settlor and the Continuing Trustee(s), and Retiring Trustee(s) are the present Trustees of the Trust created by

as Settlor by Declaration of Trust dated (the "Declaration of Trust"):

D D M M Y Y Y Y

C. ☐ * In exercise of their powers (if any) under the Declaration of Trust and every other power to them, the Settlor, Continuing Trustee(s), Retiring Trustee(s) hereby appoint the New Trustee(s) as Trustee(s) of the Trust to act jointly with the Continuing Trustee(s) and the Settlor in terms of the Declaration of Trust and the New Trustee(s) hereby accept(s) such appointment.

(*Tick box if applicable)

D. ☐ * The Retiring Trustee(s) hereby retire(s) and is/are discharged from trusteeship under the Trust.

(*Tick box if applicable)

E. The Trust Fund and any obligations of the Trustees are hereby transferred, assigned and conveyed to the Continuing Trustee(s), if any, and the New Trustee(s), if any, and the Retiring Trustee(s), if any, shall do all acts necessary (at the expense of the Trust Fund) to give full legal and practical effect to the foregoing transfer.

F. The following former Trustees have died prior to the date of this Deed*.

(*Please send to James Hay Partnership, a death certificate, if applicable)

Name

Date of death D D M M Y Y Y Y

Name

Date of death D D M M Y Y Y Y

G. This Deed shall be governed by the law of the country governing the Declaration of Trust.

2 Signatures

IN WITNESS whereof this instrument is executed as a deed and sealed (where required by law) on the day and year first mentioned above.

SIGNED AND DELIVERED by:

Name of Trustee

Signature of Trustee

Signature of Witness

Full name of Witness

Address of Witness

Post Code

Name of Trustee

Signature of Trustee

Signature of Witness

Full name of Witness

Address of Witness

Post Code

Name of Trustee

Signature of Trustee

Signature of Witness

Full name of Witness

Address of Witness

Post Code

Name of Trustee

Signature of Trustee

Signature of Witness

Full name of Witness

Address of Witness

Post Code

Name of Trustee

Signature of Trustee

Signature of Witness

Full name of Witness

Address of Witness

Post Code

Name of Trustee

Signature of Trustee

Signature of Witness

Full name of Witness

Address of Witness

Post Code

Notes

You are strongly recommended to seek separate legal and taxation advice prior to signature and during the life of the Trust.

The form must be signed at part 2 by each party stated at Part 1 before a witness who must sign against each signature witnessed. The witness must be independent, over 18 and not a relative of the person whose signature is being witnessed.

This form has been designed for trusts used in conjunction with James Hay Partnership products. Please note the underlying trust assets should not include a pension plan and therefore this Deed is not to be used in conjunction with James Hay Partnership SIPP products.

Once signed, the form must be returned to James Hay Partnership for noting and return. Once returned to you it should be kept with the Declaration of Trust, policy documents and other Trust papers.

The form does not deal with the removal of a Trustee without his/her being party to it. Any removal must follow the powers and procedures (if any) set out in the Declaration of Trust. Any document removing a Trustee must also be forwarded to James Hay Partnership for noting and return.

There should be at least two Trustees unless a Trust Corporation (within the meaning of the Law of Property Act 1925) is a Trustee. Where a Trustee is retiring or is being removed, another Trustee should normally be appointed at the same time in place of the exiting Trustee. If a replacement is not to be appointed at the same time, separate legal advice should be sought.

The Deed and the notes in relation to its use are for general guidance only. No responsibility can be taken by James Hay Partnership for the interpretation of the law or future changes in the law or practice. Tax liabilities are dependent on individual circumstances and no assurance can be given that the use of this form is suitable for your circumstances.

James Hay Partnership is able to provide literature in alternative formats. The formats available are: Large Print (as recommended by RNIB), Braille, Audio Tape and PC Disk. If you would like to receive this document in an alternative format please contact us on 0845 850 4455. For the hard of hearing and / or speech impaired, please use the Typetalk service via 18001 0845 850 4455.

James Hay Partnership is the trading name of James Hay Insurance Company Limited (JHIC) (registered in Jersey number 77318); IPS Pensions Limited (IPS) (registered in England number 2601833); James Hay Administration Company Limited (JHAC) (registered in England number 4068398); James Hay Pension Trustees Limited (JHPT) (registered in England number 1435887); James Hay Wrap Managers Limited (JHWM) (registered in England number 4773695); James Hay Wrap Nominee Company Limited (JHWNC) (registered in England number 7259308); PAL Trustees Limited (PAL) (registered in England number 1666419); Santhouse Pensioneer Trustee Company Limited (SPTCL) (registered in England number 1670940); Sarum Trustees Limited (SarumTL) (registered in England number 1003681); Sealgrove Trustees Limited (STL) (registered in England number 1444964); The IPS Partnership Plc (IPS Plc) (registered in England number 1458445); Union Pension Trustees Limited (UPT) (registered in England number 2634371) and Union Pensions Trustees (London) Limited (UPTL) (registered in England number 1739546). JHIC has its registered office at 3rd Floor, 37 Esplanade, St Helier, Jersey, JE2 3QA. IPS, JHAC, JHPT, JHWM, JHWNC, SPTCL, SarumTL and IPS Plc have their registered office at Trinity House, Buckingway Business Park, Anderson Road, Swavesey, Cambs CB24 4UQ. PAL, STL, UPT and UPTL have their registered office at Dunn's House, St Paul's Road, Salisbury, SP2 7BF. JHIC is regulated by the Jersey Financial Services Commission and JHAC, JHWM, IPS and IPS Plc are authorised and regulated by the Financial Conduct Authority. The provision of Small Self Administered Schemes (SSAS) and trustee and/or administration services for SSAS are not regulated by the FCA. Therefore, IPS and IPS Plc are not regulated by the FCA in relation to these schemes or services.(01/14)