

Charges Schedule for the James Hay Wrap Service



This document sets out EQi's charges for establishing and administering a EQi account held within a James Hay Wrap.

Dealing Charges

The first 20 trades are commission free in any year (running from 1 April to 31 March). From the 21st trade in any year, until the start of the new year on the following 1 April, a commission of £15 per trade will apply.

Trades per year	Commission	Charging period
First 20*	Nil	From 1 April - 31 March
21 and above	£15.00	

*Regular Investment and Dividend Reinvestment trades do not count towards the 20 commission free trades.

Please note - New accounts opened during the year will receive the following pro-rata trades up until 31 March.

Account opening date	Commission free trades
1 April - 30 June	20
1 July - 30 September	15
1 October - 31 December	10
1 January - 31 March	5

If trading exceeds the above commission free trades, then a £15 commission will be applied up until the following 1 April. The standard annual entitlement of 20 commission free trades will then be automatically applied from 1 April the following year.

Other Trading Charges

Type of charge	Amount
Limit and Stop Orders	No additional charge
Dividend Reinvestment Purchase	£1.50
Regular Investment Purchase	£1.50

Platform Fund fees

A platform fund fee is applicable for holding Mutual Funds (Unit Trusts and OEICs) in the James Hay Wrap service.

Please note - James Hay customers are only allowed to hold Mutual Funds that are transferred in and will not be permitted to buy into new or existing holdings.

Fund value	Fee
Up to £50,000	0.3% per annum
£50,000.01 - £250,000	0.25% per annum
£250,000.01 and above	0.15% per annum (max £250 per quarter)

- The fee is applied at the end of every calendar quarter and is based on the total value of your Mutual Fund holdings
- Fees are charged pro-rata which you will see on your quarterly statement
- This only applies for fund holdings to the EQi service, not to any funds you may also hold directly with James Hay

Charges Schedule for the James Hay Wrap Service



Foreign Currency (FX)

There is an additional fee on top of the standard dealing commission for trading international shares.

Value of transaction	Rate
Up to £25,000	0.95%
£25,000.01 - £50,000	0.75%
£50,000.01 - £100,000	0.50%
£100,000.01 +	0.30%

Please note - the FX rate for currency conversion is based on the bid/offer exchange.

Duties & Levies

Type of Charge	Amount
Stamp Duty Reserve Tax - Purchase of UK equities	0.5% (except where listed on AIM)
Stamp Duty Reserve Tax - Purchase of Irish equities	1%
Stamp Duty Reserve Tax - Purchase of some EuroBonds	0.5% (Please call our Customer experience centre on 0333 207 6371 for further details)
PTM Levy (UK Equities)	£1.00 charge on equity transactions over £10,000
PTM Levy (Irish Equities)	€1.25 charge on equity transactions over €12,500

Other Fees and Charges

Type of charge	Amount
Probate valuation	First 20 investments £25.00 + VAT
	For each subsequent investment £6.00 + VAT
Postage fee	£1.20 per communication
Transfer Out - per line of stock	£20.00 - Issuing a paper certificate (rematerialised)
	Free

Interest payable on cash balances

EQi pay interest on cash balances held within EQi accounts on a tiered rate basis.

Interest is calculated daily and paid quarterly. This is detailed on quarterly statements and consolidated tax certificates (where relevant).

Account Type	Interest Rate Below £10,000	Interest Rate Above £10,000
Dealing Account	1.25%	1.75%
Stocks & Shares ISA	2.00%	2.50%
SIPP Dealing Account	2.50%	3.00%

Please note: Interest is only paid to cash balances held in pound sterling.

Rates may change from time to time and can be found on our website or by calling our Customer Experience Centre on 0333 207 6371.



Interest payable on cash balances continued

Example:

1) If you have a cash balance of £30,000 in your ISA – the first £10,000 would receive the tiered rate of 2.00% with 2.50% on the remaining £20,000 balance.

2) if you have a cash balance of £100,000 across a range of EQi products, your interest accrued breakdown could look like this:

Dealing Account	Cash balance £15,000	Interest rate 1.25% = £10k + 1.75% = £5k
Share ISA	Cash balance £35,000	Interest rate 2.00% = £10k + 2.50% = £25k
SIPP Dealing Account	Cash balance £50,000	Interest rate 2.50% = £10k + 3.00% = £40k